From: The Liversidge Letter <the_liversidge_letter@laliversidge.com>
Sent: Friday, July 31, 2026 10:58 AM
To: 'The_Liversidge_Letter@laliversidge.com' <The_Liversidge_Letter@laliversidge.com>
Subject: Message from L.A. Liversidge - WSIB Q4 2025

Good morning,

The WSIB has now posted the **2025 Q4 results**. Posting financial and performance results six months after the end of the quarter is well beyond a reasonable reporting timeline. By this point, the Q1 2026 results should reasonably be available, with Q2 2026 expected shortly.

The WSIB Q4 2025 Results: The sufficiency ratio remains the same for Q4 2025 as it was in Q3 2025: 117.1%. Net assets increased modestly from $6.08 billion to $6.11 billion, and the remaining indicators show either no movement or only minimal variation.

I have written on several occasions about the Board's lack of accountability, my **April 9, 2026, edition of *The Liversidge Letter*** highlights and links my past editions discussing these accountability concerns over the last two plus years.

Regards,

LAL

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