

From: The Liversidge Letter <the_liversidge_letter@laliversidge.com>

Sent: Friday, November 22, 2024 1:39 PM

To: The_Liversidge_Letter@laliversidge.com

Subject: Message from L.A. Liversidge - WSIB 2025 surplus rebate and 2025 premium rates

Good afternoon,

Yesterday, the Ontario Government announced that the WSIB will **return \$2 Billion to Ontario employers in a surplus rebate** (to be issued in February 2025), and that the [2025 average premium rate](#) will be reduced to \$1.25/\$100 insurable earnings (from the 2024 current average rate of \$1.30/\$100 premium rate). See the Ontario Government's news release [here](#). Here is a link to [Board's WSIB 2025 surplus webpage](#) which outlines the details of the surplus rebate and includes a FAQ section. This 2025 surplus rebate is the second surplus rebate the Board has issued (the first was in 2022).

If you have any questions, or would like to discuss, please reach out at any time. I will be writing on the surplus distribution in a few weeks in an upcoming issue of **The Liversidge Letter**, setting out the legal and policy framework within which this decision was made and posit that with the Board's investments doing so well, there was no real discretionary choice but to direct a surplus disbursement at this time. In **The Liversidge Letter** I will explain why. In that issue, I will also suggest a revision to the prevailing statutory/regulatory/policy framework. I am of the view that the current framework provides the Board with too much absolute discretion when the funding levels are between 115% and 125%. In my view, a very small adjustment will make this feature fairer and more predictable for Ontario employers.

Regards,

LAL

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