From: The\_Liversidge\_Letter < the\_liversidge\_letter@laliversidge.com>

**Sent:** Wednesday, February 23, 2022 2:31 PM **To:** the\_Liversidge\_letter@laliversidge.com

Subject: Message from L.A. Liversidge - WSIB Surplus Distribution

Good afternoon.

I am writing to provide an update on the WSIB surplus funds that will be distributed to safe employers.

The Ministry of Labour, Training and Skills Development's news release of February 16, 2022 (see it <u>here</u>) advised that the Board will distribute \$1.5 billion of surplus funds to safe employers starting in April 2022.

This surplus distribution has been legislated by changes to the *Workplace Safety and Insurance Act* and *O. Reg. 141/12*.

## Here are a few facts about the surplus distribution:

- -The rebate of surplus funds credit will be applied to eligible business accounts in April 2022. Credits will be displayed on the statement of account.
- -Businesses up to date with their premium payment and reporting can contact <a href="mailto:employeraccounts@wsib.on.ca">employeraccounts@wsib.on.ca</a> to receive their surplus credit by cheque after it has been applied to their account.
- -A business's rebate will be approximately 30% of their premiums paid in 2019 or 2020, whichever is higher.

For more information about the surplus distribution and employer eligibility, you can visit the Board's website dedicated to this issue here.

Should you have any questions, please fee free to reach out at any time.

Regards,

LAL

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