

**From:** The\_Liversidge\_Letter <the\_liversidge\_letter@laliversidge.com>  
**Sent:** Wednesday, October 6, 2021 2:05 PM  
**To:** jmiller@laliversidge.com  
**Subject:** Message from L.A. Liversidge - October 6, 2021 Minister of Labour announcement and WSIB AGM

Good afternoon,

I am writing to provide an update on announcements issued today that impact the workers' compensation system and employer premiums.

### **October 6, 2021 - WSIB AGM**

At the Board's AGM this morning the Board announced that the average premium rate for 2022 will decrease by 5.1%, falling to \$1.30/\$100 premiums from 2021's rate of \$1.37/\$100 premiums. See the Board's release [here](#).

The 2022 premium rate information can be found [here](#).

### **October 6, 2021 - Minister of Labour, Training and Skills Development Announcement**

Minister McNaughton announced today:

-That the government intends to introduce legislation that, if passed, would allow for a significant portion of the WSIB's current reserve (currently valued at \$6.1 billion) to be distributed to safe employers. See the CEC's submission to the Government about this issue [here](#). The Government has not yet confirmed how such funds will be returned to employers, when that may happen and what the definition of a "safe employer" is. We will keep you posted when further details are released.

-That similar to the regulation introduced to address the 2021 COVID-19 inflated Ontario Average Industrial Wage (which is used to set the maximum insurable earnings ["MIE"] on which employers pay premiums), the government has introduced a regulation to address this issue for 2022. See the legislation [here](#). For the background of the issue (which started in 2020 for 2021 rates) see the CEC's letter to the Minister of Finance [here](#) and the Minister of Labour, Training and Skills Development's announcement of December 8, 2020 addressing the issue for 2021 [here](#). For 2022 the government has introduced a 3.2% increase for the 2022 MIE (\$100,422, compared to \$97,308 in 2021) instead of the 9.45% increase from 2021 which would have been dictated by the COVID inflated Ontario Average Industrial Wage.

I trust you will find this information informative. Please reach out at any time with questions.

Regards,

**LAL**

L.A. Liversidge, LL.B.  
L.A. Liversidge, Barrister & Solicitor,  
Professional Corporation  
5700 Yonge Street, Suite 200